

VS

WILL

- A will is simply a description of your property and who gets it.
- A will is rather simple and requires you to sign the document in the presence of witnesses.
- Public Disclosure of Your Assets and Heirs
- Could Have Probate Fees
- Does Not Protect Your Inheritance From a Challenge to Your Estate
- Does Not Protect Your Children's Inheritance if Your Spouse Remarries
- Does Not Consider Any Tax Savings Options
- Does Not Protect Your Children From Wasting Their Inheritance



LIVING TRUST

- You name someone you trust to manage your estate for beneficiaries.
- Involve estate planning attorneys for a cost and will be more detailed.
- Can Continue to Update or Amend
- Becomes Active as Soon as You Sign
- No Court Control
- No Probate
- No Contest Clause
- Dual Federal Estate Tax Exemptions for Couples
- Private and Family Controlled
- A Living Trust may be Essential for Nontraditional Families
- Can Protect Your Children From Creditors and Lawsuits
- Must retitle your assets in the trust

