



So, who will benefit from this **STUDENT LOAN** forgiveness program?

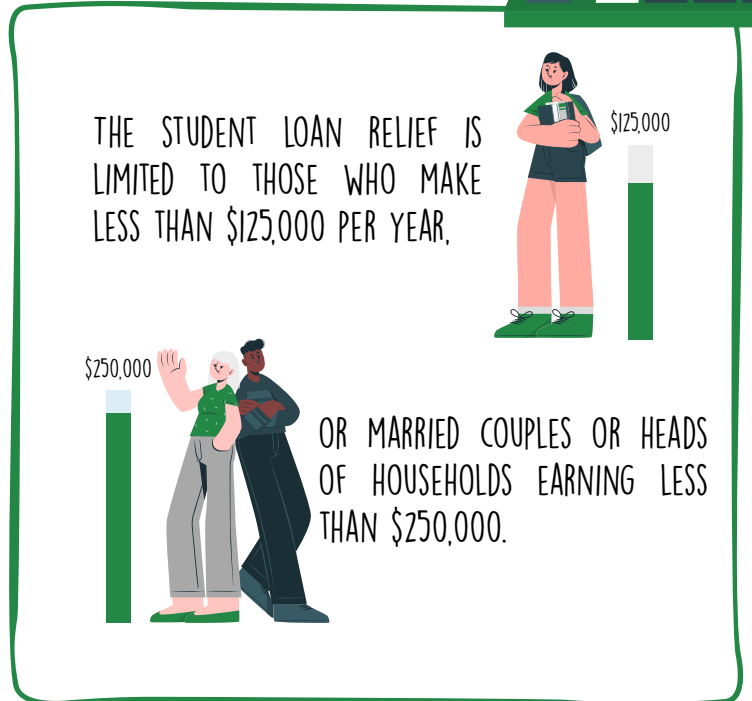
ACCORDING TO THE BIDEN ADMINISTRATION'S ANNOUNCEMENT,
MORE THAN

40 MILLION AMERICANS

CURRENTLY HAVE FEDERAL STUDENT LOANS AND OF
THOSE,



ABOUT 37 MILLION LOAN HOLDERS WILL BE ELIGIBLE
FOR THE FORGIVENESS PLAN AS LONG AS THEY MEET
CERTAIN INCOME LIMITATIONS.



THE STUDENT LOAN RELIEF IS LIMITED TO THOSE WHO MAKE LESS THAN \$125,000 PER YEAR,

OR MARRIED COUPLES OR HEADS OF HOUSEHOLDS EARNING LESS THAN \$250,000.

Federal Direct Loan Program includes:

DIRECT
STAFFORD LOANS

DIRECT SUBSIDIZED AND
UNSUBSIDIZED FEDERAL
STUDENT LOANS

PARENT PLUS AND GRAD
LOANS WHICH WILL ALSO
COUNT TOWARDS RELIEF

IN FACT, PRESIDENT BIDEN RECENTLY ANNOUNCED ALMOST ALL FEDERAL STUDENT LOAN BORROWERS WILL BE ELIGIBLE FOR SOME LEVEL OF FORGIVENESS:

- UP TO \$10,000 FOR STUDENTS WHO DIDN'T RECEIVE A PELL GRANT.
- AND IF YOU DID RECEIVE A PELL GRANT, YOU COULD RECEIVE UP TO \$20,000 IN LOAN FORGIVENESS.
- THE GOVERNMENT ANNOUNCEMENT SHARED THAT OVER 60% OF BORROWERS WERE PELL GRANT RECIPIENTS WHICH MEANS THAT THEY COULD POTENTIALLY RECEIVE \$20,000 IN LOAN FORGIVENESS.